Stock Code：4535

FINE BLANKING & TOOL CO., LTD.

2026
Annual General Shareholders' Meeting Minutes

Date: May 28, 2026 (Thursday)

THIS IS A TRANSLATION OF THE MINUTES FOR THE 2026 ANNUAL GENERAL MEETING OF FINE BLANKING & TOOL CO., LTD. (THE "COMPANY"). THIS TRANSLATION IS INTENDED FOR REFERENCE ONLY AND NOTHING ELSE, THE COMPANY HEREBY DISCLAIMS ANY AND ALL LIABILITIES WHATSOEVER FOR THE TRANSLATION. THE CHINESE TEXT OF THE AGENDA SHALL GOVERN ANY AND ALL MATTERS RELATED TO THE INTERPRETATION OF THE SUBJECT MATTER STATED HEREIN.

FINE BLANKING & TOOL CO., LTD.

2026 Annual General Shareholders' Meeting Minutes

Time: 09:30 am, May 28,2026 (Thursday)

Place： No.67,Xing Gong Rd., Chuansing Industrial Park, Shengang Township, Changhua County, Taiwan (Chuansing Industrial Park Service Center)

Attendance: Total outstanding FBT shares：75,661,740 shares
Total shares represented by shareholders present in person or by proxy：61,489,530 shares (in cluding exercised by way of electronic Transmission 46, 836, 077 shares)
Percentage of shares held by shareholders present in person or by proxy：81.26%

Attendants as guest:

Director:

Chiuan-Dau Investment Co., Ltd. Representative :CHUNG -YI WU,
Idea Investment Co., Ltd. Representative :CHUNG-MING WU,
Chiuan-Tai Investment Corp. Representative: KUAN- HSING WU,
GSK Investment Development Corp.. Representative :CHUNG-WUU LI,
CHING YUAN INVESTMENT Co.,Ltd. Representative:YEN-HSING WU,
YU-MEI WU

Independent Director:

CHENG-SHONG HONG(Audit and Remuneration Committee Convener), YI-MIN LIN, CHIA-CHI KUO.

CPA：

Chia-Yu Chi, CPA of Ful-Fill & Co., CPAs

Attorney：

Teh-Chien TSAI, Attorney of Justus Law Offices
Yi-Ping TSAI, Attorney of Justus Law Offices

Chairman： Chiuan-Dau INVESTMNT Co., Ltd. Representative: CHUNG -YI WU

Secretary： Ya-Ling Huang (corporate governance officer)

Ⅰ.The aggregate shareholding of the shareholders present in person or by proxy constituted a quorum. The Chairman called the meeting to order.

II. Opening remarks by the chairman (omitted)

III. Report items：

Report No. 1：To report the 2025 employees' and directors' compensation.

Explanation:

The Board of Directors approved the 2025 directors' compensation NTD 5,164,478 and employees' compensation NTD 7,172,887.

The directors' and employees' compensation are to be distributed in cash or T/T.

Report No. 2：To report the business of 2025.
(please refer to Attachments 1).

Report No. 3：2025 Audit Committee's review report.
(please refer to Attachments 2)

IV. Approval Items

Approval No.1 (Proposed by the Board)

Proposal: To accept 2025 Business Report and Financial Statements.

Explanation:

(1). The Business Report, Financial Statements, have been reviewed by the Audit Committee members of FBT and the Board of Directors Approved.

(2). FBT's 2025 Business Report、Parent Company Only Financial Statements And Consolidated Financial Statements, The WU, Jin-Di and The Chi , Chia-Yu CPAs of Full-Go & Co., was retained to audir FBT' s Financial tatements and has issued an audit report relating to the Financial Statements.

(3).FBT's 2025 Business Report、2025 Audit Committee's review report、Parent Company Only Financial Statements And Consolidated Financial Statements. (please refer to Attachments 1, 2, 3 and 4).

(4).The Approval is hereby presented for ratification.

Resolution:

Voting Results：Shares represented at the time of voting：61,489,530

Voting Type	Approval	Disapproval	Abstention	Invalidation
Live Votes	14, 624, 505	0	28, 948	0
Electronic Votes	46, 679, 232	136, 995	19, 850	0
Aggregated Votes	61, 303, 737	136, 995	48, 798	0
% of the total represented share present	99. 70%	0. 22%	0. 08%	0%

RESOLVED, that the above proposal be and hereby was approved as proposed.

Approval No.2 (Proposed by the Board)

Proposal: To approve the proposal for distribution of 2025 Earnings.

Explanation:

(1). The distribution of 2025 Earnings, have been reviewed by the Audit Committee members of FBT and the Board of Directors Approved.

(2).Which is proposed to be distributed in accordance with the Company Law and the Company's Articles of Incorporation. The proposed distribution is as follows: The proposed distribution of common stock cash dividends of NT$0.8 per share amounts to NT$60,529,392, with a total distribution of NT$60,529,392.

(3).2025 Earnings Distribution Table. (please refer to Attachments5)

(4).Upon the approval of the Annual Meeting of Shareholders, it is proposed that the Board of Directors be authorized to resolve the ex-dividend date, the cash dividend payment date, and other relevant issues.

(5). The Approval is hereby presented for ratification.

Resolution:

Voting Results： Shares represented at the time of voting：61,489,530

Voting Type	Approval	Disapproval	Abstention	Invalidation
Live Votes	14, 624, 505	0	28, 948	0
Electronic Votes	46, 679, 232	136, 996	24, 849	0
Aggregated Votes	61, 298, 737	136, 995	53, 797	0
% of the total represented share present	99. 69%	0. 22%	0. 09%	0%

RESOLVED, that the above proposal be and hereby was approved as proposed.

V. Discussion Items

Discussion No.1 (Proposed by the Board)

Proposal: Amendments to Rules and Procedures of Shareholders' Meeting.
Please proceed to discuss.

Explanation:

(1). In accordance with the Letter No. 1140079953 issued by the Taipei Exchange (TPEx) on December 26, 2025, certain provisions of Article 6 of the Regulations Governing the Content and Compliance Requirements for Shareholders' Meeting Agenda Handbooks of Public Companies were amended. Accordingly, the Company proposes to revise its Rules and Procedures of Shareholders' Meetings.

(2). "Comparison Table for the Rules and Procedures of Shareholders' Meeting Before and After Revision". (please refer to Attachments6).

(3).The report is hereby presented for referendum.

Voting Results：Shares represented at the time of voting：61,489,530

Voting Type	Approval	Disapproval	Abstention	Invalidation
Live Votes	14,624,505	0	28,948	0
Electronic Votes	46,676,250	136,875	22,952	0
Aggregated Votes	61,300,755	136,875	51,900	0
% of the total represented share present	99.69%	0.22%	0.09%	0%

RESOLVED, that the above proposal be and hereby was approved as proposed.

VI. Director Election Items

(Proposed by the Board)
Proposal: To elect ten Directors (including three independent directors).
Explanation:
(1). The term of office of the current Directors originally expires on May 29, 2026, and the term of office expires on May 28, 2026, the date of the ordinary shareholders' meeting, and it is intended to be fully re-elected at the ordinary shareholders' meeting this year.
(2). In accordance with the Company's Articles of Incorporation, the Company shall have 7-11 Directors, and the number of Independent Directors in the preceding list shall not include less than three Independent Directors and shall not be less than one-fifth of the number of directorships. The authorized number of Directors shall be determined by the Board of Directors for a term of three years and shall be eligible for re-election. The election of Directors shall be conducted in accordance with Article 192-1 of the Company Act and related regulations through a candidate nomination system, and the election shall be conducted in accordance with Article 198 of the Company Act and related regulations.
(3). The Board of Directors resolved in accordance with the provisions of the Company's Articles of Incorporation that ten Directors (including three Independent Directors) shall be elected at the 2026 Annual General Meeting of Shareholders.
(4). The shareholders' meeting shall elect ten Directors (including three independent directors). Their three-year term will start from May 28,2026 and conclude on May 27,2029.
(5). FBT's directors shall be elected by adopting candidates nomination system as specified in Article 192-1 of the Company Law. Shareholders shall elect the directors from the List of Director (including Independent Director) Candidates, whose education and professional qualifications, experience and relevant information, please refer to Handbook pages 36 to 40, Attachments 7.
The shareholders' meeting is requested to elect the director from the list of candidates.
(6). The report is hereby presented for election.

Election Results:
Ten Directors (including three Independent Directors) were elected by the shareholders present. The list of the newly elected directors with votes received follows:

Seven Directors

ranking of Votes	Name	Live Votes	Electronic Votes	Aggregated Votes
1	Chiuan-Dau INVESTMENT Co., Ltd. Representative: CHUNG -YI WU	29, 098, 646	46, 525, 534	75, 624, 180
2	IDEA INVESTMENT Co., Ltd. Representative: CHUNG-MING WU	18, 611, 805	46, 504, 558	65, 116, 363
3	Chiuan-Tai INVESTMENT CORP. Representative: KUAN- HSING WU	17, 899, 595	46, 520, 052	64, 419, 647
4	Fu Yen Investment Co., Ltd. Representative: JUI-CHANG LIN	17, 202, 620	46, 503, 930	63, 706, 550
5	GSK INVESTMENT DEVELOPMENT CORP. Representative: CHUNG-WUU LI	16, 276, 505	46, 503, 985	62, 780, 490
6	YU-MEI WU	14, 624, 505	46, 545, 049	61, 169, 554
7	CHING YUAN INVESTMENT Co., Ltd. Representative: YEN-HSING WU	12, 972, 505	46, 504, 559	59, 477, 064

Three Independent Directors

ranking of Votes	Name	Live Votes	Electronic Votes	Aggregated Votes
1	YI-MIN LIN	7, 450, 390	46, 643, 119	54, 093, 509
2	CHENG-SHONG HONG	6, 382, 784	46, 660, 099	53, 042, 883
3	YA-CHIEN HSIEH	5, 725, 695	46, 678, 536	52, 404, 231

Ⅶ.Other Discussion Items

(Proposed by the Board)

Proposal: The issue of relieve new directors of company and their representatives regarding to prohibition & restriction of competitive behaviors.
Please proceed to discuss.

Explanation:

(1). In accordance with Article 209 of the Company Act, a director who performs acts for himself or herself or for others within the scope of the Company's business shall explain the material content of his or her acts to the shareholders' meeting and obtain their approval.

(2). If a newly elected director has already served in the management of another company as a corporation or as an individual, please refer to Attachments 7 on pages 36 to 40 of the Meeting Handbook for the circumstances of the election.
It is proposed to discuss and agree to lift the current Directors from the prohibition of engaging in competitive activities.
The list of Directors who are lifted from the prohibition of engaging in competitive activities is as follows

Directors :

Chiuan-Dau INVESTMENT Co., Ltd. Representative:CHUNG -YI WU
Chiuan-Tai INVESTMENT CORP. Representative:KUAN- HSING WU
GSK INVESTMENT DEVELOPMENT CORP. Representative:CHUNG-WUU LI
Fu Yen Investment Co., Ltd Representative:JUI-CHANG LIN
CHING YUAN INVESTMENT Co.,Ltd. Representative:YEN-HSING WU
IDEA INVESTMENT Co., Ltd. Representative:CHUNG-MING WU
YU-MEI WU

Independent Directors :
YI-MIN LIN
CHENG-SHONG HONG
YA-CHIEN HSIEH

Period of lifting from the prohibition of engaging in a competitive activity: May 27,2029.

(3). The report is hereby presented for referendum.

Resolution: Shares represented at the time of voting：61,489,530

Voting Type	Approval	Disapproval	Abstention	Invalidation
Live Votes	14,624,505	0	28,948	0
Electronic Votes	46,725,816	8,771	101,490	0
Aggregated Votes	61,350,321	8,771	130,438	0
% of the total represented	99.77%	0.02%	0.21%	0%

RESOLVED, that the above proposal be and hereby was approved as proposed.

VIII. Questions and Motions: None

IX. Adjournment : 10:06 am, May 28,2026.

There were no questions from shareholders at the Shareholders' Meeting.

Chairman: CHUNG -YI WU **Secretary:** Ya-Ling Huang

(*Attachment 1*)

2025 Business Report

I. Results of the business plan

Unit:In Thousands of New Taiwan Dollars;%

Items	2025 Estimated Consolidated Financial Statements	2025 Consolidated Financial Statements	Achievement rate%
OPERATING REVENUE	2,998,053	2,518,722	**84.01%**
OPERATING COSTS	(2,410,137)	(2,018,961)	**83.77%**
GROSS PROFIT FROM OPERATIONS	587,916	499,761	**85.01%**
Total operating expenses	(236,264)	(218,776)	**92.60%**
NET OPERATING INCOME	351,652	280,985	**79.90%**
NON-OPERATING INCOME AND EXPENSES	43,972	9,544	**-78.30%**
PROFIT BEFORE INCOME TAX	395,624	290,529	**73.44%**
INCOME TAX EXPENSE	(109,501)	(86,664)	**79.14%**
PROFIT FOR THE PERIOD	286,123	203,865	**71.25%**
OTHER COMPREHENSIVE INCOME			
Components of other comprehensive income that will be reclassified to profit or loss			
Exchange differences on translation	12,981	(70,557)	**-643.54%**
OTHER COMPREHENSIVE INCOME(LOSS), NET OF INCOME TAX	12,981	(70,557)	**-643.54%**
TOTAL COMPREHENSIVE INCOME	299,104	133,308	**44.57%**
PROFIT ATTRIBUTABLE TO			
Owners of parent	183,044	98,084	**53.58%**
Non-controlling interests	103,079	105,781	**102.62%**
	286,123	203,865	**71.25%**
COMPREHENSIVE INCOME ATTRIBUTABLE TO			
Owners of parent	190,838	56,183	**29.44%**
Non-controlling interests	108,266	77,125	**71.24%**
	299,104	133,308	**44.57%**
BASIC EARNINGS PER SHARE (NTD)	**2.42**	**1.30**	**53.58%**

Note: The 2025 financial budget prepared by the Company is for internal management purposes only and no external financial forecast has been announced..

II. Financial income and expenditure

Unit:In Thousands of New Taiwan Dollars;%

Items \ Year	2024	2025	increase or decrease %
OPERATING REVENUE	2,909,509	2,518,722	-13.43%
OPERATING COSTS	(2,342,367)	(2,018,961)	-13.81%
GROSS PROFIT FROM OPERATIONS	567,142	499,761	-11.88%
Total operating expenses	(233,489)	(218,776)	-6.30%
NET OPERATING INCOME	333,653	280,985	-15.79%
NON-OPERATING INCOME AND EXPENSES	63,598	9,544	-84.99%
PROFIT BEFORE INCOME TAX	397,251	290,529	-26.87%
INCOME TAX EXPENSE	(109,056)	(86,664)	-20.53%
PROFIT FOR THE PERIOD	288,195	203,865	-29.26%
OTHER COMPREHENSIVE INCOME			
Components of other comprehensive income that will be reclassified to profit or loss			
Exchange differences on translation	27,059	(70,557)	-360.75%
OTHER COMPREHENSIVE INCOME(LOSS), NET OF INCOME TAX	27,059	(70,557)	-360.75%
TOTAL COMPREHENSIVE INCOME	315,254	133,308	-57.71%
PROFIT ATTRIBUTABLE TO			
Owners of parent	185,076	98,084	-47.00%
Non-controlling interests	103,119	105,781	2.58%
	288,195	203,865	-29.26%
COMPREHENSIVE INCOME ATTRIBUTABLE TO			
Owners of parent	206,374	56,183	-72.78%
Non-controlling interests	108,880	77,125	-29.17%
	315,254	133,308	-57.71%
BASIC EARNINGS PER SHARE (NTD)	2.44	1.30	-47.00%

III. Profitability analysis (Consolidated Financial Statements)

Items \ Year	2024 (A)	2025 (B)	Increase or decrease rate/amount (B-A)
Return on Total Assets (%)	8.7	6.22	(2.48)
Return on Equity (%)	10.16	7.14	(3.02)
Pre-tax Income to Paid-in Capital Ratio (%)	52.50	38.40	(14.10)
Net Margin (%)	9.91	8.09	(1.82)
BASIC EARNINGS PER SHARE (NTD) (Note)	2.44	1.30	(1.14)

Note: Earnings per share are calculated by retroactively adjusting the number of outstanding shares.

IV. Research and development achievements (new samples submitted)

Product	Purpose
Interior System—Overmolded Seat Belt Tongue Assembly. Drive train—transmission rod assemblies.	Automotive Application
Safety System—Brake discs, smart discs, forged discs, sensing wheels, floating discs. Engine System—chain wheels, Retaining Plate. Drive train—shock absorber assemblies, chain wheels. Car Body System—Bracket, fixing plate.	Motorcycle Application
Tools and equipment—Retainer Plate Assembly , Gasket, Bracket. Golf cart—clutch assemblies, paddle assemblies (TPS), Spring Assembly. All Terrain Vehicle (ATV)—A-arm assemblies, direction unit. Bicycle —Brake discs. Personal Watercraft – Steering System. Server Rail – Stamped Fastener	Others Applica

Chairman: CHUNG -YI WU General Manager: CHUNG-MING WU Accountant: MEI-NIANG LIU

(*Attachment 2*)

FINE BLANKING & TOOL CO., LTD.

2025 Audit Committee's Review Report

The Board of Directors has prepared the Company's 2025 Business Rrport, Parent Company Only Financial Statements,Consolidated Financial Statements and proposal for allocation of earnings. The Wu, Jin-Di and Chi , Chia-Yu CPA of Full-Go & Co., was retained to audir FBT's Financial Statements and has issued an audit report relating to the Financial Statements.

The Business Report, Financial Statements, and allocation of earnings have been reviewed and determined To be correct accurate by the Audit Committee members of FBT According to relevant Requirements of the Securities and Exchange Act and the Company Law, We hereby submit this report.

FINE BLANKING & TOOL CO., LTD. 2026 Annual Shareholders' Meeting.

FINE BLANKING & TOOL CO., LTD.

chairman of the Audit Committee：CHENG-SHONG HONG

Mar 4,2026

(*Attachment 3*)

FulFill 富鋒聯合會計師事務所

彰化市金馬路三段 439 號 4 樓之 1
TEL：(04)7514030
FAX：(04)7514168

Independent Auditors' Report

To Fine Blanking & Tool Co., Ltd.

Opinion

We have audited the accompanying parent company only financial statements of Fine Blanking & Tool Co., Ltd. (the "Company"), which comprise the parent company only balance sheets as of December 31, 2025 and 2024, the parent company only statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2025 and 2024, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audit in accordance with the Regulations Governing Financial Statement Auditand Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent company only financial statements for the year ended December 31, 2025.These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.
Key audit matters for the Company's parent company only financial statements for the year ended December 31, 2025 are stated as follows:

1. Accounts receivable valuation
   The customers of Fine Blanking & Tool Co., Ltd. are still affected by the industry's economic climate, and 82.61% of receivables at the end of the period are from the top 10 customers. Receivables collection has a significant effect on the cash flow of Fine Blanking & Tool Co., Ltd. Consequently, the valuation of accounts receivable has been identified as one of our key audit matters.

   We performed the following audit procedures in respect of the above key audit matter:
   (1) Reviewed the cash collection of receivables during the subsequent period, and Assessed whether there was any impairment of receivables. If any such item

remained uncollected after the due date, ascertained whether appropriate actions had been taken.

(2) Assessed whether overdue accounts receivable or accounts receivable under dispute Or litigation were evaluated for impairment and reclassified to appropriate accounts.

(3) Examined the details of newly added customers with significant transaction amounts or the top 10 customers to confirm that the Company performed a proper credit approval process and inspected whether there were any overdue receivables.

2. Inventory valuation

To meet the needs of prompt delivery, it is essential for Fine Blanking & Tool Co., Ltd. to maintain a certain quantity and amount of raw materials, work in progress, and finished goods. However, the introduction of new products or changes in models may lead to obsolete inventory and affect the cost of goods sold. Consequently, the valuation of inventory has been identified as one of our key audit matters.

We performed the following audit procedures in respect of the above key audit matter:

(1) Participated in the inventory count to confirm the quantities and ownership of inventory at the end of the period, and tested the quantities on the closing inventory statement against the inventory list.

(2) Examined whether the valuation of inventories was in accordance with the accounting policies of Fine Blanking & Tool Co., Ltd.

(3) Understood the basis of the selling prices used by Fine Blanking & Tool Co., Ltd. and the variation in prices in the subsequent period to assess the reasonableness of the net realizable value of inventories.

(4) Assessed whether appropriate provisions had been recognized for aged, damaged, slow-moving or obsolete inventories through discussions with management.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to 3-3 liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements..

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only Financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Wu, Jin-Di and Chi, Chia-Yu.

Ful-Fill ＆ Co., CPAs
Changhua, Taiwan
Republic of China
March 4, 2026

Notice to Readers

The accompanying financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and financial statements shall prevail..

FINE BLANKING & TOOL CO., LTD.
Parent Company Only Balance Sheets
December 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars)

	Items	Notes	December 31, 2025 Amount	%	December 31, 2024 Amount	%
11××	CURRENT ASSETS:					
1100	Cash and cash equivalents	4 and 6(1)	$ 1,034,812	39.16	$ 963,067	34.66
1150	Notes receivable, net	4 and 6(2)	1,160	0.04	3,454	0.12
1170	Accounts receivable, net	4, 5 and 6(2)	68,012	2.58	81,412	2.93
1180	Accounts receivable due from related parties, net	4, 5, 6(2) and 7	86,642	3.28	143,329	5.16
1200	Other receivables		504	0.02	738	0.03
1210	Other receivables due from related parties	7	3,779	0.14	4,168	0.15
1310	Inventories	4, 5 and 6(3)	136,308	5.16	192,160	6.91
1410	Prepayments		6,354	0.24	7,374	0.26
1470	Other current assets		289	0.01	233	0.01
11××	Total current assets		1,337,860	50.63	1,395,935	50.23
15××	NON-CURRENT ASSETS:					
1550	Investments accounted for using equity method	4 and 6(4)	704,068	26.64	729,612	26.25
1600	Property, plant and equipment	4, 6(5) and 8	571,987	21.64	619,591	22.30
1755	Right-of-use assets	4 and 6(6)	2,758	0.11	2,986	0.11
1801	Computer software, net	4 and 5	3,499	0.13	5,371	0.19
1840	Deferred tax assets	4, 5 and 6(12)	8,253	0.31	9,775	0.35
1915	Prepayments for business facilities		396	0.01	240	0.01
1920	Guarantee deposits paid		10,169	0.39	10,169	0.37
1995	Other non-current assets, others		3,760	0.14	5,217	0.19
15××	Total non-current assets		1,304,890	49.37	1,382,961	49.77
1×××	TOTAL ASSETS		$ 2,642,750	100.00	$ 2,778,896	100.00
21××	CURRENT LIABILITIES:					
2130	Currenct contract liabilities	4	$ 3,630	0.14	$ 6,322	0.23
2170	Accounts payable	4	86,031	3.25	118,783	4.27
2180	Accounts payable to related parties	4 and 7	5,818	0.22	5,934	0.21
2200	Other payables		47,034	1.78	68,860	2.48
2230	Current tax liabilities	4 and 6(12)	1,643	0.06	16,838	0.61
2250	Current provisions	4	8	0.00	25	0.00
2280	Current lease liabilities	4 and 6(7)	1,494	0.06	1,307	0.05
2399	Other current liabilities, others		2,075	0.08	2,090	0.08
21××	Total current liabilities		147,733	5.59	220,159	7.93

(Continued)

FINE BLANKING & TOOL CO., LTD.
Parent Company Only Balance Sheets
December 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars)

	Items	Notes	December 31, 2025 Amount	%	December 31, 2024 Amount	%
25××	NON-CURRENT LIABILITIES:					
2551	Provisions for employee benefits, non-current	4, 5 and 6(8)	6,638	0.25	7,238	0.26
2572	Deferred tax liabilities	4 and 6(12)	10,825	0.40	8,670	0.31
2580	Non-current lease liabilities	4 and 6(7)	1,244	0.05	1,646	0.06
25××	Total non-current liabilities		18,707	0.70	17,554	0.63
2×××	Total liabilities		166,440	6.29	237,713	8.56
31××	EQUITY:					
3110	Ordinary share	6(9)	756,617	28.63	756,617	27.23
3210	Capital surplus, additional paid-in capital	6(9)	150,801	5.71	150,801	5.43
3300	Retained earnings	6(9)				
3310	Legal reserve		517,624	19.59	499,116	17.96
3320	Special reserve		59,634	2.26	80,932	2.91
3350	Unappropriated retained earnings		1,093,169	41.36	1,113,351	40.06
3400	Other equity interest	6(9)				
3410	Exchange differences on translation of foreign financial statements		(101,535)	(3.84)	(59,634)	(2.15)
3×××	Total equity		2,476,310	93.71	2,541,183	91.44
3×2×	TOTAL LIABILITIES AND EQUITY		$ 2,642,750	100.00	$ 2,778,896	100.00

(See accompanying notes to the parent company only financial statements.)

FINE BLANKING & TOOL CO., LTD.
Parent Company Only Statements of Comprehensive Income
For the years ended December 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars, Except Earnings Per Share)

			2025		2024	
	Items	Notes	Amount	%	Amount	%
4000	OPERATING REVENUE	4, 5, 6(10) and 7	$ 921,291	100.00	$ 1,213,613	100.00
5000	OPERATING COSTS	6(3)(13) and 7	(798,520)	(86.67)	(1,031,931)	(85.03)
5900	GROSS PROFIT FROM OPERATIONS		122,771	13.33	181,682	14.97
5910	UNREALIZED PROFIT (LOSS) FROM SALES		409	0.04	(332)	(0.03)
5950	GROSS PROFIT FROM OPERATIONS, NET		123,180	13.37	181,350	14.94
6000	OPERATING EXPENSES	6(13)	(112,280)	(12.18)	(124,572)	(10.27)
6100	Selling expenses		(18,277)	(1.98)	(21,804)	(1.80)
6200	Administrative expenses		(81,632)	(8.86)	(88,446)	(7.29)
6300	Research and development expenses		(12,290)	(1.33)	(14,410)	(1.19)
6450	Impairment (loss) gain determined in accordance with IFRS 9		(81)	(0.01)	88	0.01
6900	NET OPERATING INCOME		10,900	1.19	56,778	4.67
7000	NON-OPERATING INCOME AND EXPENSES	6(11)	111,401	12.09	176,358	14.53
7100	Interest income		18,966	2.06	20,061	1.65
7010	Other income		6,823	0.74	9,005	0.74
7020	Other gains and losses		(31,536)	(3.42)	22,473	1.85
7070	Share of profit of subsidiaries, associates and joint ventures accounted for using equity method	6(4)	120,968	13.13	124,840	10.29
7510	Interest expense	6(7)	(55)	(0.01)	(21)	(0.00)
7670	Impairment loss		(3,765)	(0.41)	-	-
7900	PROFIT BEFORE INCOME TAX		122,301	13.28	233,136	19.20
7950	INCOME TAX EXPENSE	4 and 6(12)	(24,217)	(2.63)	(48,060)	(3.96)
8200	PROFIT FOR THE PERIOD		98,084	10.65	185,076	15.24
8300	OTHER COMPREHENSIVE INCOME					
8360	Components of other comprehensive income that will be reclassified to profit or loss					
8361	Exchange differences on translation		(41,901)	(4.55)	21,298	1.75
	OTHER COMPREHENSIVE INCOME(LOSS), NET OF INCOME TAX		(41,901)	(4.55)	21,298	1.75
8500	TOTAL COMPREHENSIVE INCOME		$ 56,183	6.10	$ 206,374	16.99
9750	BASIC EARNINGS PER SHARE (NTD)	6(14)				
	Profit before income tax		$ 1.62		$ 3.08	
	Less: Income tax expense		(0.32)		(0.64)	
	Profit for the period		$ 1.30		$ 2.44	

(See accompanying notes to the parent company only financial statements.)

FINE BLANKING & TOOL CO., LTD.
Parent Company Only Statements of Changes in Equity
For the years ended December 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars)

Items	Ordinary Share	Capital Surplus	Retained Earnings: Legal Reserve	Retained Earnings: Special Reserve	Retained Earnings: Unappropriated Retained Earnings	Others: Exchange Differences on Translation of Foreign Financial Statements	Total
BALANCE, JANUARY 1, 2024	$ 756,617	$ 150,801	$ 480,974	$ 65,920	$ 1,082,485	$ (80,932)	$ 2,455,865
Appropriation of earnings:							
Legal reserve			18,142		(18,142)		-
Special reserve				15,012	(15,012)		-
Cash dividends					(121,056)		(121,056)
Profit for the period					185,076		185,076
Other comprehensive income (loss) for the period:							
Exchange differences on translation of foreign financial statements						21,298	21,298
Total comprehensive income (loss) for the period					185,076	21,298	206,374
BALANCE, DECEMBER 31, 2024	$ 756,617	$ 150,801	$ 499,116	$ 80,932	$ 1,113,351	$ (59,634)	$ 2,541,183
Appropriation of earnings:							
Legal reserve			18,508		(18,508)		-
Reversal of special reserve				(21,298)	21,298		-
Cash dividends					(121,056)		(121,056)
Profit for the period					98,084		98,084
Other comprehensive income (loss) for the period:							
Exchange differences on translation of foreign financial statements						(41,901)	(41,901)
Total comprehensive income (loss) for the period					98,084	(41,901)	56,183
BALANCE, DECEMBER 31, 2025	$ 756,617	$ 150,801	$ 517,624	$ 59,634	$ 1,093,169	$ (101,535)	$ 2,476,310

(See accompanying notes to the parent company only financial statements.)

FINE BLANKING & TOOL CO., LTD.
Parent Company Only Statements of Cash Flows
For the years ended December 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars)

	2025	2024
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES：		
Profit before income tax	$ 122,301	$ 233,136
Adjustments:		
Adjustments to reconcile profit (loss)		
Depreciation expense	57,026	58,810
Amortization expense	5,553	5,182
Expected credit loss (gain)	81	(88)
Interest expense	55	21
Interest income	(18,966)	(20,061)
Share of profit of associates and joint ventures accounted for using equity method	(120,968)	(124,840)
Loss (gain) on disposal of property, plant and equipment	(121)	(63)
Impairment loss (gain on reversal) on non-financial assets	3,765	-
Unrealized (realized) gain on the transactions with subsidiaries	(546)	189
Changes in operating assets		
Decrease (increase) in notes receivable, net	2,294	2,119
Decrease (increase) in accounts receivable, net	13,319	15,097
Decrease (increase) in accounts receivable due from related parties	56,687	(5,010)
Decrease (increase) in other receivable	(279)	2,453
Decrease (increase) in other receivable due from related parties	389	(293)
Decrease (increase) in inventories	55,852	57,477
Decrease (increase) in prepayments	1,020	12,791
Decrease (increase) in other current assets	(56)	305
Total changes in operating assets	129,226	84,939
Changes in operating liabilities		
Increase (decrease) in contract liabilities	(2,692)	(2,812)
Increase (decrease) in notes payable	-	(2,883)
Increase (decrease) in accounts payable	(32,752)	4,477
Increase (decrease) in accounts payable to related parties	(116)	1,639
Increase (decrease) in other payable	(22,003)	(2,809)
Increase (decrease) in provisions	(17)	5
Increase (decrease) in other current liabilities	(15)	(46)
Increase (decrease) in net defined benefit liability	(600)	-
Total changes in operating liabilities	(58,195)	(2,429)

(Continued)

FINE BLANKING & TOOL CO., LTD.
Parent Company Only Statements of Cash Flows
For the years ended December 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars)

	2025	2024
Cash inflow (outflow) generated from operations	119,211	234,796
Interest received	19,479	20,227
Interest paid	(55)	(21)
Income taxes paid	(35,735)	(74,546)
Net cash flows from (used in) operating activities	102,900	180,456
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES：		
Dividends received	105,157	108,713
Acquisition of property, plant and equipment	(11,633)	(10,458)
Proceeds from disposal of property, plant and equipment	121	380
Decrease (increase) in intangible assets	-	(500)
Decrease (increase) in prepayments for business facilities	(156)	(13,434)
Decrease (increase) in other non-current assets	(2,224)	(5,049)
Net cash flows from (used in) investing activities	91,265	79,652
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES：		
Payments of lease liabilities	(1,541)	(1,059)
Cash dividends	(120,879)	(120,879)
Net cash flows from (used in) financing activities	(122,420)	(121,938)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	71,745	138,170
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	963,067	824,897
CASH AND CASH EQUIVALENTS, END OF PERIOD	$ 1,034,812	$ 963,067
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION：		
Non-cash investing and financing activities:		
Exchange differences on translation of foreign financial statements	$ (41,901)	$ 21,298

(See accompanying notes to the parent company only financial statements.)

(*Attachment 4*)

REPRESENTATION LETTER

The entities that are required to be included in the combined financial statements of Fine Blanking & Tool Co., Ltd. as of and for the year ended December 31, 2025, under the Criteria Governing the Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises are the same as those included in the consolidated financial statements prepared in conformity with the International Financial Reporting Standard 10, " Consolidated Financial Statements. " In addition, the information required to be disclosed in the combined financial statements is included in the consolidated financial statements. Consequently, Fine Blanking & Tool Co., Ltd. and Subsidiaries do not prepare a separate set of combined financial statements.

Very truly yours,

FINE BLANKING & TOOL CO., LTD.

By

Wu, Chung-Yi
Chairman
March 4, 2026

FulFill 富鋒聯合會計師事務所

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TEL：(04)7514030
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Independent Auditors' Report

To Fine Blanking & Tool Co., Ltd.

Opinion

We have audited the accompanying consolidated balance sheets of Fine Blanking & Tool Co., Ltd. (the "Company") and its subsidiaries (the" Group"), as of December 31, 2025 and 2024, and the related consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretation (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audit in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Group's consolidated financial statements for the year ended December 31, 2025 are stated as follows:

1. Accounts receivable valuation

The customers of Fine Blanking & Tool Co., Ltd. and its subsidiaries are still affected by the industry's economic climate, and 69.64% of receivables at the end of the period are from the top 10 customers. Receivables collection has a significant effect on the cash flow of Fine Blanking & Tool Co., Ltd. and its subsidiaries. Consequently, the valuation of accounts receivable has been identified as one of our key audit matters.

We performed the following audit procedures in respect of the above key audit matter:

(1). Reviewed the cash collection of receivables during the subsequent period, and assessed whether there was any impairment of receivables. If any such item remained uncollected after the due date, ascertained whether appropriate actions had been taken.

(2). Assessed whether overdue accounts receivable or accounts receivable under dispute or litigation were evaluated for impairment and reclassified to appropriate accounts.

(3) Examined the details of newly added customers with significant transaction amounts or the top 10 customers to confirm that the Group performed a proper credit approval process and inspected whether there were any overdue receivables.

2. Inventory valuation

To meet the needs of prompt delivery, it is essential for Fine Blanking & Tool Co., Ltd. and Its subsidiaries to maintain a certain quantity and amount of raw materials, work in progress, and finished goods. However, the introduction of new products or changes in models may lead to obsolete inventory and affect the cost of goods sold. Consequently, the valuation of inventory has been identified as one of our key audit matters.

We performed the following audit procedures in respect of the above key audit matter:

(1) Participated in the inventory count to confirm the quantities and ownership of inventory at the end of the period, and tested the quantities on the closing inventory statement against the inventory list.
(2) Examined whether the valuation of inventories was in accordance with the Accounting policies of Fine Blanking & Tool Co., Ltd. and its subsidiaries.
(3) Understood the basis of the selling prices used by Fine Blanking & Tool Co., Ltd. and its subsidiaries and the variation in prices in the subsequent period to assess the reasonableness of the net realizable value of inventories.
(4) Assessed whether appropriate provisions had been recognized for aged, damaged, slow-moving or obsolete inventories through discussions with management.

Other Matter

Fine Blanking & Tool Co., Ltd. has additionally prepared its parent company only financial statements as of and for the years ended December 31, 2025 and 2024, on which we have issued an unmodified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the IFRS, IAS, IFRIC, and SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. btain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Wu, Jin-Di and Chi, Chia-Yu.

Ful-Fill ＆ Co., CPAs
Changhua, Taiwan
Republic of China
March 4, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail..

FINE BLANKING & TOOL CO., LTD. AND SUBSIDIARIES
Consolidated Balance Sheets
December 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars)

	Items	Notes	December 31, 2025 Amount	%	December 31, 2024 Amount	%
11××	CURRENT ASSETS:					
1100	Cash and cash equivalents	4 and 6(1)	$ 1,160,993	36.16	$ 1,099,466	32.72
1136	Current financial assets at amortized cost	4 and 6(2)	354,891	11.05	304,535	9.06
1150	Notes receivable, net	4 and 6(3)	3,365	0.10	12,882	0.38
1170	Accounts receivable, net	4, 5 and 6(3)	303,447	9.45	341,731	10.17
1180	Accounts receivable due from related parties, net	4, 5, 6(3) and 7	96,607	3.01	150,296	4.48
1200	Other receivables	7	9,690	0.30	5,213	0.16
1310	Inventories	4, 5 and 6(4)	234,668	7.31	288,293	8.58
1410	Prepayments		27,829	0.87	28,536	0.85
1470	Other current assets		289	0.01	268	0.01
11××	Total current assets		2,191,779	68.26	2,231,220	66.41
15××	NON-CURRENT ASSETS:					
1600	Property, plant and equipment	4, 6(5) and 8	912,302	28.41	1,002,721	29.84
1755	Right-of-use assets	4 and 6(6)	40,333	1.26	44,917	1.34
1801	Computer software, net	4 and 5	3,704	0.12	5,482	0.16
1805	Goodwill	4 and 5	15,555	0.48	15,618	0.46
1840	Deferred tax assets	4, 5 and 6(12)	15,954	0.50	18,000	0.54
1915	Prepayments for business facilities		2,648	0.08	444	0.01
1920	Guarantee deposits paid		10,275	0.32	10,278	0.31
1995	Other non-current assets, others		18,241	0.57	31,313	0.93
15××	Total non-current assets		1,019,012	31.74	1,128,773	33.59
1×××	TOTAL ASSETS		$ 3,210,791	100.00	$ 3,359,993	100.00
21××	CURRENT LIABILITIES:					
2130	Currenct contract liabilities	4	$ 9,440	0.29	$ 13,036	0.39
2170	Accounts payable	4	246,117	7.67	279,387	8.32
2180	Accounts payable to related parties	4 and 7	3,839	0.12	5,157	0.15
2200	Other payables		77,022	2.40	100,215	2.98
2230	Current tax liabilities	4 and 6(12)	18,668	0.58	35,365	1.05
2250	Current provisions	4	8	0.00	25	0.00
2280	Current lease liabilities	4 and 6(7)	1,712	0.05	1,533	0.05
2399	Other current liabilities, others		2,075	0.06	2,090	0.06
21××	Total current liabilities		358,881	11.17	436,808	13.00

(Continued)

FINE BLANKING & TOOL CO., LTD. AND SUBSIDIARIES
Consolidated Balance Sheets
December 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars)

	Items	Notes	December 31, 2025 Amount	%	December 31, 2024 Amount	%
25××	NON-CURRENT LIABILITIES:					
2551	Provisions for employee benefits, non-current	4	$ 6,638	0.21	$ 7,238	0.21
2572	Deferred tax liabilities	4 and 6(12)	10,825	0.34	8,670	0.26
2580	Non-current lease liabilities	4 and 6(7)	14,224	0.44	15,857	0.47
2645	Guarantee deposits received		303	0.01	287	0.01
25××	Total non-current liabilities		31,990	1.00	32,052	0.95
2×××	Total liabilities		390,871	12.17	468,860	13.95
31××	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT					
3110	Ordinary share	6(9)	756,617	23.56	756,617	22.52
3210	Capital surplus, additional paid-in capital	6(9)	150,801	4.70	150,801	4.49
3300	Retained earnings	6(9)				
3310	Legal reserve		517,624	16.12	499,116	14.85
3320	Special reserve		59,634	1.86	80,932	2.41
3350	Unappropriated retained earnings		1,093,169	34.05	1,113,351	33.14
3400	Other equity interest	6(9)				
3410	Exchange differences on translation of foreign financial statements		(101,535)	(3.16)	(59,634)	(1.78)
31××	Total equity attributable to owners of parent		2,476,310	77.13	2,541,183	75.63
36××	NON-CONTROLLING INTERESTS	6(9)	343,610	10.70	349,950	10.42
3×××	Total equity		2,819,920	87.83	2,891,133	86.05
3×2×	TOTAL LIABILITIES AND EQUITY		$ 3,210,791	100.00	$ 3,359,993	100.00

(See accompanying notes to consolidated financial statements.)

FINE BLANKING & TOOL CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income
For the years ended December 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars, Except Earnings Per Share)

	Items	Notes	2025 Amount	2025 %	2024 Amount	2024 %
4000	OPERATING REVENUE	4, 5, 6(10) and 7	$ 2,518,722	100.00	$ 2,909,509	100.00
5000	OPERATING COSTS	6(4)(13) and 7	(2,018,961)	(80.16)	(2,342,367)	(80.51)
5900	GROSS PROFIT FROM OPERATIONS		499,761	19.84	567,142	19.49
6000	OPERATING EXPENSES	6(13)				
6100	Selling expenses		(35,974)	(1.43)	(40,218)	(1.38)
6200	Administrative expenses		(160,193)	(6.36)	(167,095)	(5.74)
6300	Research and development expenses		(22,510)	(0.89)	(26,251)	(0.90)
6450	Impairment (loss) gain determined in accordance with IFRS 9		(99)	(0.00)	75	0.00
	Total operating expenses		(218,776)	(8.68)	(233,489)	(8.02)
6900	NET OPERATING INCOME		280,985	11.16	333,653	11.47
7000	NON-OPERATING INCOME AND EXPENSES	6(11)				
7100	Interest income		34,729	1.38	31,880	1.10
7010	Other income		9,021	0.36	9,043	0.31
7020	Other gains and (losses)		(29,872)	(1.19)	23,254	0.80
7510	Interest expense	6(7)	(569)	(0.02)	(579)	(0.02)
7670	Gain on reversal of impairment loss		(3,765)	(0.15)	-	-
	Total non-operating income and expenses		9,544	0.38	63,598	2.19
7900	PROFIT BEFORE INCOME TAX		290,529	11.54	397,251	13.66
7950	INCOME TAX EXPENSE	4 and 6(12)	(86,664)	(3.44)	(109,056)	(3.75)
8200	PROFIT FOR THE PERIOD		203,865	8.10	288,195	9.91
8300	OTHER COMPREHENSIVE INCOME					
8360	Components of other comprehensive income that will be reclassified to profit or loss					
8361	Exchange differences on translation		(70,557)	(2.80)	27,059	0.93
	OTHER COMPREHENSIVE INCOME(LOSS), NET OF INCOME TAX		(70,557)	(2.80)	27,059	0.93
8500	TOTAL COMPREHENSIVE INCOME		$ 133,308	5.30	$ 315,254	10.84
8600	PROFIT ATTRIBUTABLE TO					
8610	Owners of parent		$ 98,084	3.89	$ 185,076	6.36
8620	Non-controlling interests		105,781	4.21	103,119	3.55
			$ 203,865	8.10	$ 288,195	9.91
8700	COMPREHENSIVE INCOME ATTRIBUTABLE TO					
8710	Owners of parent		$ 56,183	2.23	$ 206,374	7.09
8720	Non-controlling interests		77,125	3.07	108,880	3.75
			$ 133,308	5.30	$ 315,254	10.84
9750	BASIC EARNINGS PER SHARE (NTD)	6(14)	$ 1.30		$ 2.44	

(See accompanying notes to consolidated financial statements.)

FINE BLANKING & TOOL CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Changes in Equity
For the years ended December 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of Parent								
			Retained Earnings			Others			
Items	Ordinary Share	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Retained Earnings	Exchange Differences on Translation of Foreign Financial Statements	Total	Non-controlling Interests	Total Equity
BALANCE, JANUARY 1, 2024	$ 756,617	$ 150,801	$ 480,974	$ 65,920	$ 1,082,485	$ (80,932)	$ 2,455,865	$ 327,358	$ 2,783,223
Appropriation of earnings:									
Legal reserve			18,142		(18,142)		-		-
Special reserve				15,012	(15,012)		-		-
Cash dividends					(121,056)		(121,056)	(86,288)	(207,344)
Profit for the period					185,076		185,076	103,119	288,195
Other comprehensive income (loss) for the period:									
Exchange differences on translation of foreign financial statements						21,298	21,298	5,761	27,059
Total comprehensive income (loss) for the period					185,076	21,298	206,374	108,880	315,254
BALANCE, DECEMBER 31, 2024	$ 756,617	$ 150,801	$ 499,116	$ 80,932	$ 1,113,351	$ (59,634)	$ 2,541,183	$ 349,950	$ 2,891,133
Appropriations of earnings:									
Legal reserve			18,508		(18,508)		-		-
Reversal of special reserve				(21,298)	21,298		-		-
Cash dividends					(121,056)		(121,056)	(83,465)	(204,521)
Profit for the period					98,084		98,084	105,781	203,865
Other comprehensive income (loss) for the period:									
Exchange differences on translation of foreign financial statements						(41,901)	(41,901)	(28,656)	(70,557)
Total comprehensive income (loss) for the period					98,084	(41,901)	56,183	77,125	133,308
BALANCE, DECEMBER 31, 2025	$ 756,617	$ 150,801	$ 517,624	$ 59,634	$ 1,093,169	$ (101,535)	$ 2,476,310	$ 343,610	$ 2,819,920

(See accompanying notes to consolidated financial statements.)

FINE BLANKING & TOOL CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Cash Flows
For the years ended December 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars)

	2025	2024
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES：		
Profit before income tax	$ 290,529	$ 397,251
Adjustments:		
Adjustments to reconcile profit (loss)		
Depreciation expense	108,275	114,234
Amortization expense	23,559	32,067
Expected credit loss (gain)	99	(75)
Interest income	(34,729)	(31,880)
Interest expense	569	579
Loss (gain) on disposal of property, plant and equipment	(90)	(182)
Loss (gain) on disposal of other assets	-	(1)
Impairment loss (gain on reversal) on non-financial assets	3,765	-
Changes in operating assets		
Decrease (increase) in notes receivable, net	9,517	(7,104)
Decrease (increase) in accounts receivable, net	38,184	(48,850)
Decrease (increase) in accounts receivable due from related parties	53,690	(7,948)
Decrease (increase) in other receivables	(575)	3,268
Decrease (increase) in inventories	53,625	101,744
Decrease (increase) in prepayments	707	4,303
Decrease (increase) in other current assets	(21)	270
Total changes in operating assets	155,127	45,683
Changes in operating liabilities		
Increase (decrease) in contract liabilities	(3,596)	(5,045)
Increase (decrease) in notes payable	-	(2,883)
Increase (decrease) in accounts payable	(33,270)	11,078
Increase (decrease) in accounts payable to related parties	(1,318)	(2,839)
Increase (decrease) in other payable	(23,370)	474
Increase (decrease) in provisions	(17)	4
Increase (decrease) in other current liabilities	(15)	(46)
Increase (decrease) in net defined benefit liability	(600)	-
Total changes in operating liabilities	(62,186)	743

(Continued)

FINE BLANKING & TOOL CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Cash Flows
For the years ended December 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars)

	2025	2024
Cash inflow (outflow) generated from operations	484,918	558,419
Interest received	30,554	31,528
Interest paid	(569)	(579)
Income taxes paid	(98,065)	(134,253)
Net cash flows from (used in) operating activities	416,838	455,115
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES：		
Decrease (increase) in financial assets at amortized cost - current	(50,356)	(104,725)
Acquisition of property, plant and equipment	(40,803)	(26,849)
Proceeds from disposal of property, plant and equipment	246	760
Decrease (increase) in software fee	(222)	(500)
Decrease (increase) in prepayments for business facilities	(2,383)	(13,506)
Decrease (increase) in refundable deposits	3	(2)
Decrease (increase) in other non-current assets	(7,599)	(10,433)
Net cash flows from (used in) investing activities	(101,114)	(155,255)
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES：		
Payments of lease liabilities	(1,751)	(1,269)
Increase (decrease) in guarantee deposits received	16	154
Cash dividends	(204,344)	(207,167)
Change in non-controlling interests	(28,656)	5,761
Net cash flows from (used in) financing activities	(234,735)	(202,521)
EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	(19,462)	8,508
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	61,527	105,847
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	1,099,466	993,619
CASH AND CASH EQUIVALENTS, END OF PERIOD	$ 1,160,993	$ 1,099,466
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION：		
NON-CASH INVESTING AND FINANCING ACTIVITIES：		
Exchange differences on translation of foreign financial statements	$ (70,557)	$ 27,059

(See accompanying notes to consolidated financial statements.)

(*Attachment 5*)

FINE BLANKING & TOOL CO., LTD.
2025 Earnings Distribution Table

Unit: NT$

Items	Total		Note
Unappropriated Retained Earnings of Previous Years(A)		995,084,462	
Plus:2024 PROFIT FOR THE PERIOD(B=B1-B2)		98,084,246	
2024 PROFIT BEFORE INCOME TAX(B1)	122,300,695		
Less:2024 INCOME TAX EXPENSE(B2)	(24,216,449)		
Less: 10% legal reserve《C1=(B+D)*10%》		(9,808,425)	
Less: Special Reserve -(C2)		(41,901,265)	Note:1
Distributable net profit(E=A+B-C1+C2)		1,041,459,018	
DistDistribution Item：(H=H1+H2)		(60,529,392)	Note:2~3
Cash Dividends to Common Share Holders(NT$1.6 per share)(H1)	(60,529,392)		
Stocks Dividends to Common Share Holders(NT$0 per share)(H2)	0		
Unappropriated Retained Earnings(I=E-H)		980,929,626	

Note: 1.Special Reserve=	(41,901,265)
Exchange differences on translation of foreign financial statements	(41,901,265)
2.Earnings Distribution=	60,529,392
(1).Cash Dividends to Common Share Holders=75,661,740*1.6	60,529,392
(2). Stocks Dividends to Common Share Holders=75,661,740*0	0
3.Cash dividends of less than NT$1 will not be distributed as retained earnings.	

(*Attachment 6*)

Comparison Table for the Rules and Procedures of Shareholders' Meeting Before and After Revision

Article	Description		Amendment basis and reasons
	Before amendment	After amendment	
Article 2	……………… The Company shall send to the Market Observation Post System (MOPS), 30 days prior to a general meeting of shareholders or 15 days prior to an extraordinary meeting of shareholders, the notice of the meeting, the letter of proxy paper, the agenda and explanatory materials for each motion for recognition, discussion, election or dismissal of Directors, etc. in electronic form. And the Company shall electronically transmit to the Market Observation Post System, 21 days prior to a general meeting of shareholders or 15 days prior to an extraordinary meeting of shareholders, the Meeting Handbook and supplementary information for the meeting in electronic form. ………………	……………… The Company shall send to the Market Observation Post System (MOPS), 30 days prior to a general meeting of shareholders or 15 days prior to an extraordinary meeting of shareholders, the notice of the meeting, the letter of proxy paper, the agenda and explanatory materials for each motion for recognition, discussion, election or dismissal of Directors, etc. in electronic form. And the Company shall electronically transmit to the Market Observation Post System,30 days prior to a general meeting of shareholders or 15 days prior to an extraordinary meeting of shareholders, the Meeting Handbook and supplementary information for the meeting in electronic form. ………………	To enable investors to become informed of the agenda items for OTC-listed companies' annual shareholders' meetings at an earlier stage and to encourage shareholders to participate in shareholders' meetings and exercise their rights, the regulations have been amended to require OTC-listed companies to upload the electronic files of the shareholders' meeting handbook and supplementary meeting materials to the designated information reporting website at least 30 days prior to the annual shareholders' meeting.
Article 23	Date of formulation and amendment The Code was established on August 28, 2001. The 1st amendment was made on June 28, 2002. ……………… The 8th amendment was made on May 24, 2022. The 9th amendment was made on May 30, 2023.	Date of formulation and amendment The Code was established on August 28, 2001. The 1st amendment was made on June 28, 2002. ……………… The 8th amendment was made on May 24, 2022. The 9th amendment was made on May 30, 2023. The 10th amendment was made on May 28, 2026.	Add the date of this amendment.