

FINE BLANKING & TOOL CO., LTD.
Parent Company Only Balance Sheets
December 31, 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars)

Items		Notes	December 31, 2024		December 31, 2023	
			Amount	%	Amount	%
11××	CURRENT ASSETS:					
1100	Cash and cash equivalents	4 and 6(1)	\$ 963,067	34.66	\$ 824,897	30.30
1150	Notes receivable, net	4 and 6(2)	3,454	0.12	5,573	0.21
1170	Accounts receivable, net	4, 5 and 6(2)	81,412	2.93	96,477	3.54
1180	Accounts receivable due from related parties, net	4, 5, 6(2) and 7	143,329	5.16	138,263	5.08
1200	Other receivables		738	0.03	3,357	0.12
1210	Other receivables due from related parties	7	4,168	0.15	3,875	0.14
1310	Inventories	4, 5 and 6(3)	192,160	6.91	249,637	9.17
1410	Prepayments		7,374	0.26	22,194	0.82
1470	Other current assets		233	0.01	538	0.02
11××	Total current assets		1,395,935	50.23	1,344,811	49.40
15××	NON-CURRENT ASSETS:					
1550	Investments accounted for using equity method	4 and 6(4)	729,612	26.25	692,376	25.43
1600	Property, plant and equipment	4, 6(5) and 8	619,591	22.30	634,194	23.30
1755	Right-of-use assets	4 and 6(6)	2,986	0.11	1,302	0.05
1801	Computer software, net	4 and 5	5,371	0.19	2,255	0.08
1840	Deferred tax assets	4, 5 and 6(12)	9,775	0.35	11,371	0.42
1915	Prepayments for business facilities		240	0.01	22,063	0.81
1920	Guarantee deposits paid		10,169	0.37	10,169	0.37
1995	Other non-current assets, others		5,217	0.19	3,736	0.14
15××	Total non-current assets		1,382,961	49.77	1,377,466	50.60
1××	TOTAL ASSETS		\$ 2,778,896	100.00	\$ 2,722,277	100.00
21××	CURRENT LIABILITIES:					
2130	Current contract liabilities	4	\$ 6,322	0.23	\$ 9,134	0.33
2150	Notes payable	4	-	-	2,883	0.10
2170	Accounts payable	4	118,783	4.27	114,306	4.20
2180	Accounts payable to related parties	4 and 7	5,934	0.21	4,295	0.16
2200	Other payables		68,860	2.48	71,492	2.63
2230	Current tax liabilities	4 and 6(12)	16,838	0.61	49,040	1.80
2250	Current provisions	4	25	0.00	20	0.00
2280	Current lease liabilities	4 and 6(7)	1,307	0.05	870	0.03
2399	Other current liabilities, others		2,090	0.08	2,136	0.08
21××	Total current liabilities		220,159	7.93	254,176	9.33

(Continued)

FINE BLANKING & TOOL CO., LTD.
Parent Company Only Balance Sheets
December 31, 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars)

Items		Notes	<u>December 31, 2024</u>		<u>December 31, 2023</u>	
			Amount	%	Amount	%
25××	NON-CURRENT LIABILITIES:					
2551	Provisions for employee benefits, non-current	4, 5 and 6(8)	7,238	0.26	7,238	0.27
2572	Deferred tax liabilities	4 and 6(12)	8,670	0.31	4,550	0.17
2580	Non-current lease liabilities	4 and 6(7)	1,646	0.06	448	0.02
2640	Net defined benefit liability, non-current	4, 5 and 6(8)	-	-	-	-
25××	Total non-current liabilities		17,554	0.63	12,236	0.46
2××	Total liabilities		237,713	8.56	266,412	9.79
31××	EQUITY:					
3110	Ordinary share	6(9)	756,617	27.23	756,617	27.79
3210	Capital surplus, additional paid-in capital	6(9)	150,801	5.43	150,801	5.54
3300	Retained earnings	6(9)				
3310	Legal reserve		499,116	17.96	480,974	17.67
3320	Special reserve		80,932	2.91	65,920	2.42
3350	Unappropriated retained earnings		1,113,351	40.06	1,082,485	39.76
3400	Other equity interest	6(9)				
3410	Exchange differences on translation of foreign financial statements		(59,634)	(2.15)	(80,932)	(2.97)
3××	Total equity		2,541,183	91.44	2,455,865	90.21
3×2×	TOTAL LIABILITIES AND EQUITY		\$ 2,778,896	100.00	\$ 2,722,277	100.00

(See accompanying notes to the parent company only financial statements.)

FINE BLANKING & TOOL CO., LTD.
Parent Company Only Statements of Comprehensive Income
For the years ended December 31, 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars, Except Earnings Per Share)

Items	Notes	2024		2023	
		Amount	%	Amount	%
4000 OPERATING REVENUE	4, 5, 6(10) and 7	\$ 1,213,613	100.00	\$ 1,240,762	100.00
5000 OPERATING COSTS	6(3)(13) and 7	(1,031,931)	(85.03)	(1,013,750)	(81.70)
5900 GROSS PROFIT FROM OPERATIONS		181,682	14.97	227,012	18.30
5910 UNREALIZED PROFIT (LOSS) FROM SALES		(332)	(0.03)	170	0.01
5950 GROSS PROFIT FROM OPERATIONS, NET		181,350	14.94	227,182	18.31
6000 OPERATING EXPENSES	6(13)	(124,572)	(10.27)	(119,078)	(9.60)
6100 Selling expenses		(21,804)	(1.80)	(22,853)	(1.84)
6200 Administrative expenses		(88,446)	(7.29)	(82,094)	(6.62)
6300 Research and development expenses		(14,410)	(1.19)	(14,277)	(1.15)
6450 Impairment loss determined in accordance with IFRS 9		88	0.01	146	0.01
6900 NET OPERATING INCOME		56,778	4.67	108,104	8.71
7000 NON-OPERATING INCOME AND EXPENSES	6(11)	176,358	14.53	122,307	9.85
7100 Interest income		20,061	1.65	12,761	1.03
7010 Other income		9,005	0.74	11,812	0.95
7020 Other gains and losses		22,473	1.85	(2,793)	(0.23)
7070 Share of profit of subsidiaries, associates and joint ventures accounted for using equity method	6(4)	124,840	10.29	100,558	8.10
7510 Interest expense	6(7)	(21)	(0.00)	(31)	(0.00)
7900 PROFIT BEFORE INCOME TAX		233,136	19.20	230,411	18.56
7950 INCOME TAX EXPENSE	4 and 6(12)	(48,060)	(3.96)	(48,987)	(3.95)
8200 PROFIT FOR THE PERIOD		185,076	15.24	181,424	14.61
8300 OTHER COMPREHENSIVE INCOME					
8360 Components of other comprehensive income that will be reclassified to profit or loss					
8361 Exchange differences on translation		21,298	1.75	(15,012)	(1.21)
OTHER COMPREHENSIVE INCOME(LOSS), NET OF INCOME TAX		21,298	1.75	(15,012)	(1.21)
8500 TOTAL COMPREHENSIVE INCOME		<u>\$ 206,374</u>	<u>16.99</u>	<u>\$ 166,412</u>	<u>13.40</u>
9750 BASIC EARNINGS PER SHARE (NTD)	6(14)				
Profit before income tax		\$ 3.08		\$ 3.05	
Less: Income tax expense		(0.64)		(0.65)	
Profit for the period		<u>\$ 2.44</u>		<u>\$ 2.40</u>	

(See accompanying notes to the parent company only financial statements.)

FINE BLANKING & TOOL CO., LTD.
Parent Company Only Statements of Changes in Equity
For the years ended December 31, 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars)

Items	Ordinary Share	Capital Surplus	Retained Earnings			Others	Total
			Legal Reserve	Special Reserve	Unappropriated Retained Earnings	Exchange Differences on Translation of Foreign Financial Statements	
BALANCE, JANUARY 1, 2023	\$ 756,617	\$ 150,801	\$ 459,608	\$ 97,955	\$ 1,041,715	\$ (65,920)	\$ 2,440,776
Appropriation of earnings:							
Legal reserve			21,366		(21,366)		-
Reversal of special reserve				(32,035)	32,035		-
Cash dividends					(151,323)		(151,323)
Profit for the period					181,424		181,424
Other comprehensive income (loss) for the period:							
Exchange differences on translation of foreign financial statements						(15,012)	(15,012)
Total comprehensive income (loss) for the period					181,424	(15,012)	166,412
BALANCE, DECEMBER 31, 2023	\$ 756,617	\$ 150,801	\$ 480,974	\$ 65,920	\$ 1,082,485	\$ (80,932)	\$ 2,455,865
Appropriation of earnings:							
Legal reserve			18,142		(18,142)		-
Special reserve				15,012	(15,012)		-
Cash dividends					(121,056)		(121,056)
Profit for the period					185,076		185,076
Other comprehensive income (loss) for the period:							
Exchange differences on translation of foreign financial statements						21,298	21,298
Total comprehensive income (loss) for the period					185,076	21,298	206,374
BALANCE, DECEMBER 31, 2024	\$ 756,617	\$ 150,801	\$ 499,116	\$ 80,932	\$ 1,113,351	\$ (59,634)	\$ 2,541,183

(See accompanying notes to the parent company only financial statements.)

FINE BLANKING & TOOL CO., LTD.
Parent Company Only Statements of Cash Flows
For the years ended December 31, 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars)

	<u>2024</u>	<u>2023</u>
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES :		
Profit before income tax	\$ 233,136	\$ 230,411
Adjustments:		
Adjustments to reconcile profit (loss)		
Depreciation expense	58,810	55,394
Amortization expense	5,182	4,786
Expected credit loss (gain)	(88)	(146)
Interest expense	21	31
Interest income	(20,061)	(12,761)
Share of profit of associates and joint ventures accounted for using equity method	(124,840)	(100,558)
Loss (gain) on disposal of property, plant and equipment	(63)	(335)
Unrealized (realized) gain on the transactions with subsidiaries	189	(466)
Changes in operating assets		
Decrease (increase) in notes receivable, net	2,119	399
Decrease (increase) in accounts receivable, net	15,097	42,765
Decrease (increase) in accounts receivable due from related parties	(5,010)	(2,763)
Decrease (increase) in other receivable	2,453	(1,723)
Decrease (increase) in other receivable due from related parties	(293)	2,324
Decrease (increase) in inventories	57,477	90,564
Decrease (increase) in prepayments	12,791	(14,215)
Decrease (increase) in other current assets	<u>305</u>	<u>437</u>
Total changes in operating assets	<u>84,939</u>	<u>117,788</u>
Changes in operating liabilities		
Increase (decrease) in contract liabilities	(2,812)	(274)
Increase (decrease) in notes payable	(2,883)	2,653
Increase (decrease) in accounts payable	4,477	(28,352)
Increase (decrease) in accounts payable to related parties	1,639	(311)
Increase (decrease) in other payable	(2,809)	(14,317)
Increase (decrease) in provisions	5	8
Increase (decrease) in other current liabilities	(46)	(2,099)
Increase (decrease) in net defined benefit liability	<u>-</u>	<u>(8,194)</u>
Total changes in operating liabilities	<u>(2,429)</u>	<u>(50,886)</u>

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Parent Company Only Statements of Cash Flows
For the years ended December 31, 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars)

	<u>2024</u>	<u>2023</u>
Cash inflow (outflow) generated from operations	234,796	243,258
Interest received	20,227	11,963
Interest paid	(21)	(31)
Income taxes paid	<u>(74,546)</u>	<u>(52,335)</u>
Net cash flows from (used in) operating activities	<u>180,456</u>	<u>202,855</u>
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES :		
Dividends received	108,713	103,595
Acquisition of property, plant and equipment	(10,458)	(14,272)
Proceeds from disposal of property, plant and equipment	380	335
Decrease (increase) in intangible assets	(500)	(422)
Decrease (increase) in prepayments for business facilities	(13,434)	(20,838)
Decrease (increase) in refundable deposits	-	150
Decrease (increase) in other non-current assets	<u>(5,049)</u>	<u>(2,947)</u>
Net cash flows from (used in) investing activities	<u>79,652</u>	<u>65,601</u>
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES :		
Payments of lease liabilities	(1,059)	(1,082)
Cash dividends	<u>(120,879)</u>	<u>(151,102)</u>
Net cash flows from (used in) financing activities	<u>(121,938)</u>	<u>(152,184)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	138,170	116,272
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	<u>824,897</u>	<u>708,625</u>
CASH AND CASH EQUIVALENTS, END OF PERIOD	<u>\$ 963,067</u>	<u>\$ 824,897</u>
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION :		
Non-cash investing and financing activities:		
Exchange differences on translation of foreign financial statements	<u>\$ 21,298</u>	<u>\$ (15,012)</u>

(See accompanying notes to the parent company only financial statements.)