

FINE BLANKING & TOOL CO., LTD.
Parent Company Only Balance Sheets
December 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars)

Items	Notes	<u>December 31, 2025</u>		<u>December 31, 2024</u>		
		Amount	%	Amount	%	
11××	CURRENT ASSETS:					
1100	Cash and cash equivalents	4 and 6(1)	\$ 1,034,812	39.16	\$ 963,067	34.66
1150	Notes receivable, net	4 and 6(2)	1,160	0.04	3,454	0.12
1170	Accounts receivable, net	4, 5 and 6(2)	68,012	2.58	81,412	2.93
1180	Accounts receivable due from related parties, net	4, 5, 6(2) and 7	86,642	3.28	143,329	5.16
1200	Other receivables		504	0.02	738	0.03
1210	Other receivables due from related parties	7	3,779	0.14	4,168	0.15
1310	Inventories	4, 5 and 6(3)	136,308	5.16	192,160	6.91
1410	Prepayments		6,354	0.24	7,374	0.26
1470	Other current assets		289	0.01	233	0.01
11××	Total current assets		1,337,860	50.63	1,395,935	50.23
15××	NON-CURRENT ASSETS:					
1550	Investments accounted for using equity method	4 and 6(4)	704,068	26.64	729,612	26.25
1600	Property, plant and equipment	4, 6(5) and 8	571,987	21.64	619,591	22.30
1755	Right-of-use assets	4 and 6(6)	2,758	0.11	2,986	0.11
1801	Computer software, net	4 and 5	3,499	0.13	5,371	0.19
1840	Deferred tax assets	4, 5 and 6(12)	8,253	0.31	9,775	0.35
1915	Prepayments for business facilities		396	0.01	240	0.01
1920	Guarantee deposits paid		10,169	0.39	10,169	0.37
1995	Other non-current assets, others		3,760	0.14	5,217	0.19
15××	Total non-current assets		1,304,890	49.37	1,382,961	49.77
1××	TOTAL ASSETS		\$ 2,642,750	100.00	\$ 2,778,896	100.00
21××	CURRENT LIABILITIES:					
2130	Current contract liabilities	4	\$ 3,630	0.14	\$ 6,322	0.23
2170	Accounts payable	4	86,031	3.25	118,783	4.27
2180	Accounts payable to related parties	4 and 7	5,818	0.22	5,934	0.21
2200	Other payables		47,034	1.78	68,860	2.48
2230	Current tax liabilities	4 and 6(12)	1,643	0.06	16,838	0.61
2250	Current provisions	4	8	0.00	25	0.00
2280	Current lease liabilities	4 and 6(7)	1,494	0.06	1,307	0.05
2399	Other current liabilities, others		2,075	0.08	2,090	0.08
21××	Total current liabilities		147,733	5.59	220,159	7.93

(Continued)

FINE BLANKING & TOOL CO., LTD.
Parent Company Only Balance Sheets
December 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars)

Items	Notes	<u>December 31, 2025</u>		<u>December 31, 2024</u>		
		Amount	%	Amount	%	
25××	NON-CURRENT LIABILITIES:					
2551	Provisions for employee benefits, non-current	4, 5 and 6(8)	6,638	0.25	7,238	0.26
2572	Deferred tax liabilities	4 and 6(12)	10,825	0.40	8,670	0.31
2580	Non-current lease liabilities	4 and 6(7)	1,244	0.05	1,646	0.06
25××	Total non-current liabilities		18,707	0.70	17,554	0.63
2×××	Total liabilities		166,440	6.29	237,713	8.56
31××	EQUITY:					
3110	Ordinary share	6(9)	756,617	28.63	756,617	27.23
3210	Capital surplus, additional paid-in capital	6(9)	150,801	5.71	150,801	5.43
3300	Retained earnings	6(9)				
3310	Legal reserve		517,624	19.59	499,116	17.96
3320	Special reserve		59,634	2.26	80,932	2.91
3350	Unappropriated retained earnings		1,093,169	41.36	1,113,351	40.06
3400	Other equity interest	6(9)				
3410	Exchange differences on translation of foreign financial statements		(101,535)	(3.84)	(59,634)	(2.15)
3×××	Total equity		2,476,310	93.71	2,541,183	91.44
3×2×	TOTAL LIABILITIES AND EQUITY		\$ 2,642,750	100.00	\$ 2,778,896	100.00

(See accompanying notes to the parent company only financial statements.)

FINE BLANKING & TOOL CO., LTD.
Parent Company Only Statements of Comprehensive Income
For the years ended December 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars, Except Earnings Per Share)

Items	Notes	2025		2024	
		Amount	%	Amount	%
4000 OPERATING REVENUE	4, 5, 6(10) and 7	\$ 921,291	100.00	\$ 1,213,613	100.00
5000 OPERATING COSTS	6(3)(13) and 7	(798,520)	(86.67)	(1,031,931)	(85.03)
5900 GROSS PROFIT FROM OPERATIONS		122,771	13.33	181,682	14.97
5910 UNREALIZED PROFIT (LOSS) FROM SALES		409	0.04	(332)	(0.03)
5950 GROSS PROFIT FROM OPERATIONS, NET		123,180	13.37	181,350	14.94
6000 OPERATING EXPENSES	6(13)	(112,280)	(12.18)	(124,572)	(10.27)
6100 Selling expenses		(18,277)	(1.98)	(21,804)	(1.80)
6200 Administrative expenses		(81,632)	(8.86)	(88,446)	(7.29)
6300 Research and development expenses		(12,290)	(1.33)	(14,410)	(1.19)
6450 Impairment (loss) gain determined in accordance with IFRS 9		(81)	(0.01)	88	0.01
6900 NET OPERATING INCOME		10,900	1.19	56,778	4.67
7000 NON-OPERATING INCOME AND EXPENSES	6(11)	111,401	12.09	176,358	14.53
7100 Interest income		18,966	2.06	20,061	1.65
7010 Other income		6,823	0.74	9,005	0.74
7020 Other gains and losses		(31,536)	(3.42)	22,473	1.85
7070 Share of profit of subsidiaries, associates and joint ventures accounted for using equity method	6(4)	120,968	13.13	124,840	10.29
7510 Interest expense	6(7)	(55)	(0.01)	(21)	(0.00)
7670 Impairment loss		(3,765)	(0.41)	-	-
7900 PROFIT BEFORE INCOME TAX		122,301	13.28	233,136	19.20
7950 INCOME TAX EXPENSE	4 and 6(12)	(24,217)	(2.63)	(48,060)	(3.96)
8200 PROFIT FOR THE PERIOD		98,084	10.65	185,076	15.24
8300 OTHER COMPREHENSIVE INCOME					
8360 Components of other comprehensive income that will be reclassified to profit or loss					
8361 Exchange differences on translation		(41,901)	(4.55)	21,298	1.75
OTHER COMPREHENSIVE INCOME(LOSS), NET OF INCOME TAX		(41,901)	(4.55)	21,298	1.75
8500 TOTAL COMPREHENSIVE INCOME		\$ 56,183	6.10	\$ 206,374	16.99
9750 BASIC EARNINGS PER SHARE (NTD)	6(14)				
Profit before income tax		\$ 1.62		\$ 3.08	
Less: Income tax expense		(0.32)		(0.64)	
Profit for the period		\$ 1.30		\$ 2.44	

(See accompanying notes to the parent company only financial statements.)

FINE BLANKING & TOOL CO., LTD.
Parent Company Only Statements of Changes in Equity
For the years ended December 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars)

Items	Retained Earnings					Others	Total
	Ordinary Share	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Retained Earnings	Exchange Differences on Translation of Foreign Financial Statements	
BALANCE, JANUARY 1, 2024	\$ 756,617	\$ 150,801	\$ 480,974	\$ 65,920	\$ 1,082,485	\$ (80,932)	\$ 2,455,865
Appropriation of earnings:							
Legal reserve			18,142		(18,142)		-
Special reserve				15,012	(15,012)		-
Cash dividends					(121,056)		(121,056)
Profit for the period					185,076		185,076
Other comprehensive income (loss) for the period:							
Exchange differences on translation of foreign financial statements						21,298	21,298
Total comprehensive income (loss) for the period					185,076	21,298	206,374
BALANCE, DECEMBER 31, 2024	\$ 756,617	\$ 150,801	\$ 499,116	\$ 80,932	\$ 1,113,351	\$ (59,634)	\$ 2,541,183
Appropriation of earnings:							
Legal reserve			18,508		(18,508)		-
Reversal of special reserve				(21,298)	21,298		-
Cash dividends					(121,056)		(121,056)
Profit for the period					98,084		98,084
Other comprehensive income (loss) for the period:							
Exchange differences on translation of foreign financial statements						(41,901)	(41,901)
Total comprehensive income (loss) for the period					98,084	(41,901)	56,183
BALANCE, DECEMBER 31, 2025	\$ 756,617	\$ 150,801	\$ 517,624	\$ 59,634	\$ 1,093,169	\$ (101,535)	\$ 2,476,310

(See accompanying notes to the parent company only financial statements.)

FINE BLANKING & TOOL CO., LTD.
Parent Company Only Statements of Cash Flows
For the years ended December 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars)

	2025	2024
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES :		
Profit before income tax	\$ 122,301	\$ 233,136
Adjustments:		
Adjustments to reconcile profit (loss)		
Depreciation expense	57,026	58,810
Amortization expense	5,553	5,182
Expected credit loss (gain)	81	(88)
Interest expense	55	21
Interest income	(18,966)	(20,061)
Share of profit of associates and joint ventures accounted for using equity method	(120,968)	(124,840)
Loss (gain) on disposal of property, plant and equipment	(121)	(63)
Impairment loss (gain on reversal) on non-financial assets	3,765	-
Unrealized (realized) gain on the transactions with subsidiaries	(546)	189
Changes in operating assets		
Decrease (increase) in notes receivable, net	2,294	2,119
Decrease (increase) in accounts receivable, net	13,319	15,097
Decrease (increase) in accounts receivable due from related parties	56,687	(5,010)
Decrease (increase) in other receivable	(279)	2,453
Decrease (increase) in other receivable due from related parties	389	(293)
Decrease (increase) in inventories	55,852	57,477
Decrease (increase) in prepayments	1,020	12,791
Decrease (increase) in other current assets	(56)	305
Total changes in operating assets	129,226	84,939
Changes in operating liabilities		
Increase (decrease) in contract liabilities	(2,692)	(2,812)
Increase (decrease) in notes payable	-	(2,883)
Increase (decrease) in accounts payable	(32,752)	4,477
Increase (decrease) in accounts payable to related parties	(116)	1,639
Increase (decrease) in other payable	(22,003)	(2,809)
Increase (decrease) in provisions	(17)	5
Increase (decrease) in other current liabilities	(15)	(46)
Increase (decrease) in net defined benefit liability	(600)	-
Total changes in operating liabilities	(58,195)	(2,429)

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FINE BLANKING & TOOL CO., LTD.
Parent Company Only Statements of Cash Flows
For the years ended December 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars)

	2025	2024
Cash inflow (outflow) generated from operations	119,211	234,796
Interest received	19,479	20,227
Interest paid	(55)	(21)
Income taxes paid	<u>(35,735)</u>	<u>(74,546)</u>
Net cash flows from (used in) operating activities	<u>102,900</u>	<u>180,456</u>
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES :		
Dividends received	105,157	108,713
Acquisition of property, plant and equipment	(11,633)	(10,458)
Proceeds from disposal of property, plant and equipment	121	380
Decrease (increase) in intangible assets	-	(500)
Decrease (increase) in prepayments for business facilities	(156)	(13,434)
Decrease (increase) in other non-current assets	<u>(2,224)</u>	<u>(5,049)</u>
Net cash flows from (used in) investing activities	<u>91,265</u>	<u>79,652</u>
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES :		
Payments of lease liabilities	(1,541)	(1,059)
Cash dividends	<u>(120,879)</u>	<u>(120,879)</u>
Net cash flows from (used in) financing activities	<u>(122,420)</u>	<u>(121,938)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	71,745	138,170
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	<u>963,067</u>	<u>824,897</u>
CASH AND CASH EQUIVALENTS, END OF PERIOD	<u>\$ 1,034,812</u>	<u>\$ 963,067</u>
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION :		
Non-cash investing and financing activities:		
Exchange differences on translation of foreign financial statements	<u><u>\$ (41,901)</u></u>	<u><u>\$ 21,298</u></u>

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