FINE BLANKING ＆ TOOL CO., LTD. AND SUBSIDIARIES
Consolidated Balance Sheets
March 31, 2026, December 31, 2025, and March 31, 2025
(Expressed in Thousands of New Taiwan Dollars)

	Items	Notes	March 31, 2026 Amount	%	December 31, 2025 Amount	%	March 31, 2025 Amount	%
11××	CURRENT ASSETS:							
1100	Cash and cash equivalents	4 and 6(1)	$ 1,207,127	37.23	$ 1,160,993	36.16	$ 1,135,881	34.05
1136	Current financial assets at amortized cost	4 and 6(2)	369,079	11.38	354,891	11.05	345,920	10.37
1150	Notes receivable, net	4 and 6(3)	5,351	0.16	3,365	0.10	17,869	0.54
1170	Accounts receivable, net	4, 5 and 6(3)	284,635	8.78	303,447	9.45	314,678	9.43
1180	Accounts receivable due from related parties, net	4, 5, 6(3) and 7	81,041	2.50	96,607	3.01	103,370	3.10
1200	Other receivables		13,031	0.40	9,690	0.30	11,708	0.35
130×	Inventories	4, 5 and 6(4)	235,284	7.25	234,668	7.31	271,317	8.14
1410	Prepayments		37,198	1.15	27,829	0.87	25,057	0.75
1470	Other current assets		520	0.02	289	0.01	288	0.01
11××	Total current assets		2,233,266	68.87	2,191,779	68.26	2,226,088	66.74
15××	NON-CURRENT ASSETS:							
1600	Property, plant and equipment	4 and 6(5)	906,328	27.95	912,302	28.41	987,727	29.61
1755	Right-of-use assets	4 and 6(6)	40,508	1.25	40,333	1.26	44,433	1.33
1801	Computer software, net		3,260	0.10	3,704	0.12	4,955	0.15
1805	Goodwill	4 and 5	15,581	0.48	15,555	0.48	15,638	0.47
1840	Deferred tax assets	4, 5 and 6(12)	16,180	0.50	15,954	0.50	17,077	0.51
1915	Prepayments for business facilities	9	3,226	0.10	2,648	0.08	445	0.01
1920	Guarantee deposits paid		10,276	0.32	10,275	0.32	10,284	0.31
1995	Other non-current assets, others		13,930	0.43	18,241	0.57	29,056	0.87
15××	Total non-current assets		1,009,289	31.13	1,019,012	31.74	1,109,615	33.26
1×××	TOTAL ASSETS		$ 3,242,555	100.00	$ 3,210,791	100.00	$ 3,335,703	100.00
21××	CURRENT LIABILITIES:							
2130	Currenct contract liabilities		$ 14,153	0.44	$ 9,440	0.29	$ 11,321	0.34
2150	Notes payable	4	-	-	-	-	228	0.01
2170	Accounts payable	4	235,498	7.26	246,117	7.67	222,064	6.66
2180	Accounts payable to related parties	4 and 7	2,259	0.07	3,839	0.12	3,675	0.11
2200	Other payables		48,339	1.49	77,022	2.40	49,969	1.50
2230	Current tax liabilities	4 and 6(12)	15,413	0.48	18,668	0.58	34,666	1.04
2250	Current provisions	4	107	0.00	8	0.00	103	0.00
2280	Current lease liabilities	4 and 6(7)	1,824	0.06	1,712	0.05	1,424	0.04
2399	Other current liabilities, others		2,124	0.07	2,075	0.06	2,184	0.07
21××	Total current liabilities		319,717	9.87	358,881	11.17	325,634	9.77

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FINE BLANKING ＆ TOOL CO., LTD. AND SUBSIDIARIES
Consolidated Balance Sheets
March 31, 2026, December 31, 2025, and March 31, 2025
(Expressed in Thousands of New Taiwan Dollars)

			March 31, 2026		December 31, 2025		March 31, 2025	
	Items	Notes	Amount	%	Amount	%	Amount	%
25××	NON-CURRENT LIABILITIES:							
2551	Provisions for employee benefits, non-current	4	$ 6,638	0.20	$ 6,638	0.21	$ 7,238	0.22
2572	Deferred tax liabilities	4 and 6(12)	16,080	0.50	10,825	0.34	15,292	0.46
2580	Non-current lease liabilities	4 and 6(7)	14,350	0.44	14,224	0.44	15,588	0.47
2645	Guarantee deposits received		2,624	0.08	303	0.01	290	0.01
25××	Total non-current liabilities		39,692	1.22	31,990	1.00	38,408	1.16
2×××	Total liabilities		359,409	11.09	390,871	12.17	364,042	10.93
31××	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT:							
3110	Ordinary share	6(9)	756,617	23.33	756,617	23.56	756,617	22.67
3210	Capital surplus, additional paid-in capital	6(9)	150,801	4.65	150,801	4.70	150,801	4.52
3300	Retained earnings	6(9)						
3310	Legal reserve		517,624	15.96	517,624	16.12	499,116	14.96
3320	Special reserve		59,634	1.84	59,634	1.86	80,932	2.43
3350	Unappropriated retained earnings		1,115,282	34.40	1,093,169	34.05	1,157,250	34.69
3400	Other equity interest	6(9)						
3410	Exchange differences on translation of foreign financial statements		(88,164)	(2.72)	(101,535)	(3.16)	(52,121)	(1.56)
31××	Total equity attributable to owners of parent		2,511,794	77.46	2,476,310	77.13	2,592,595	77.71
36××	NON - CONTROLLING INTERESTS	6(9)	371,352	11.45	343,610	10.70	379,066	11.36
3×××	Total equity		2,883,146	88.91	2,819,920	87.83	2,971,661	89.07
3×2×	TOTAL LIABILITIES AND EQUITY		$ 3,242,555	100.00	$ 3,210,791	100.00	$ 3,335,703	100.00

(See accompanying notes to consolidated financial statements.)

FINE BLANKING & TOOL CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income
For the three months ended March 31, 2026 and 2025
(Expressed in Thousands of New Taiwan Dollars)

	Items	Notes	For the three months ended March 31							
			2026				2025			
				Amount	%			Amount	%
4000	OPERATING REVENUE	4, 5, 6(10) and 7	$	591,586	100.00	$	639,530	100.00
5000	OPERATING COSTS	6(4)(13)		(487,159)	(82.35)		(505,885)	(79.10)
5900	GROSS PROFIT FROM OPERATIONS			104,427	17.65		133,645	20.90
6000	OPERATING EXPENSES	6(13)						
6100	Selling expenses			(11,208)	(1.90)		(9,416)	(1.47)
6200	Administrative expenses			(33,446)	(5.65)		(39,447)	(6.17)
6300	Research and development expenses			(5,723)	(0.97)		(6,281)	(0.98)
6450	Impairment (loss) gain determined in accordance with IFRS 9			(1,212)	(0.20)		61	0.01
	Total operating expenses			(51,589)	(8.72)		(55,083)	(8.61)
6900	NET OPERATING INCOME			52,838	8.93		78,562	12.29
7000	NON-OPERATING INCOME AND EXPENSES	6(11)						
7100	Interest income			7,855	1.33		8,607	1.34
7010	Other income			1,550	0.26		2,749	0.43
7020	Other gains and (losses)			4,284	0.72		6,438	1.01
7510	Interest expense	6(7)		(141)	(0.02)		(152)	(0.02)
7670	Gain on reversal of impairment loss			(975)	(0.16)		-	-
	Total non-operating income and expenses			12,573	2.13		17,642	2.76
7900	PROFIT BEFORE INCOME TAX			65,411	11.06		96,204	15.05
7950	INCOME TAX EXPENSE	4 and 6(12)		(19,218)	(3.25)		(26,007)	(4.07)
8200	PROFIT FOR THE PERIOD			46,193	7.81		70,197	10.98
8300	OTHER COMPREHENSIVE INCOME, NET							
8360	Components of other comprehensive income that will be reclassified to profit or loss							
8361	Exchange differences on translation			17,033	2.88		10,331	1.62
	OTHER COMPREHENSIVE INCOME(LOSS), NET OF INCOME TAX			17,033	2.88		10,331	1.62
8500	TOTAL COMPREHENSIVE INCOME		$	63,226	10.69	$	80,528	12.60
8600	PROFIT ATTRIBUTABLE TO							
	Owners of parent		$	22,113	3.74	$	43,899	6.87
	Non-controlling interests			24,080	4.07		26,298	4.11
			$	46,193	7.81	$	70,197	10.98
8700	COMPREHENSIVE INCOME ATTRIBUTABLE TO							
	Owners of parent		$	35,484	6.00	$	51,412	8.04
	Non-controlling interests			27,742	4.69		29,116	4.56
			$	63,226	10.69	$	80,528	12.60
9750	BASIC EARNINGS PER SHARE (NTD)	4 and 6(14)	$	0.29		$	0.58	

(See accompanying notes to consolidated financial statements.)

FINE BLANKING & TOOL CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Changes in Equity
For the three months ended March 31, 2026 and 2025
(Expressed in Thousands of New Taiwan Dollars)

Items	Equity Attributable to Owners of Parent								
			Retained Earnings			Others			
	Ordinary Share	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Retained Earnings	Exchange Differences on Translation of Foreign Financial Statements	Total	Non-controlling Interests	Total Equity
BALANCE, JANUARY 1, 2025	$ 756,617	$ 150,801	$ 499,116	$ 80,932	$ 1,113,351	$ (59,634)	$ 2,541,183	$ 349,950	$ 2,891,133
Profit for the period					43,899		43,899	26,298	70,197
Other comprehensive income (loss) for the period									
Exchange differences on translation of foreign financial statements						7,513	7,513	2,818	10,331
Total comprehensive income (loss) for the period					43,899	7,513	51,412	29,116	80,528
BALANCE, MARCH 31, 2025	$ 756,617	$ 150,801	$ 499,116	$ 80,932	$ 1,157,250	$ (52,121)	$ 2,592,595	$ 379,066	$ 2,971,661
BALANCE, JANUARY 1, 2026	$ 756,617	$ 150,801	$ 517,624	$ 59,634	$ 1,093,169	$ (101,535)	$ 2,476,310	$ 343,610	$ 2,819,920
Profit for the period					22,113		22,113	24,080	46,193
Other comprehensive income (loss) for the period									
Exchange differences on translation of foreign financial statements						13,371	13,371	3,662	17,033
Total comprehensive income (loss) for the period					22,113	13,371	35,484	27,742	63,226
BALANCE, MARCH 31, 2026	$ 756,617	$ 150,801	$ 517,624	$ 59,634	$ 1,115,282	$ (88,164)	$ 2,511,794	$ 371,352	$ 2,883,146

(See accompanying notes to consolidated financial statements.)

FINE BLANKING & TOOL CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Cash Flows
For the three months ended March 31, 2026 and 2025
(Expressed in Thousands of New Taiwan Dollars)

	For the three months ended March 31	
	2026	2025
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES：		
Profit before income tax	$ 65,411	$ 96,204
Adjustments:		
Adjustments to reconcile profit (loss)		
Depreciation expenses	26,679	28,921
Amortization expense	5,640	6,027
Expected credit loss (gain)	1,212	(61)
Interest expense	141	152
Interest income	(7,855)	(8,607)
Loss (gain) on disposal of property, plant and equipment	(105)	(36)
Impairment loss (gain on reversal) on non-financial assets	975	-
Changes in operating assets and liabilities		
Decrease (increase) in notes receivable, net	(1,986)	(4,987)
Decrease (increase) in accounts receivable, net	17,374	27,113
Decrease (increase) in accounts receivable due from related parties	15,792	46,927
Decrease (increase) in other receivables	(330)	(2,453)
Decrease (increase) in inventories	(616)	16,976
Decrease (increase) in prepayments	(9,369)	3,479
Decrease (increase) in other current assets	(231)	(20)
Total changes in operating assets	20,634	87,035
Increase (decrease) in contract liabilities	4,713	(1,715)
Increase (decrease) in notes payable	-	228
Increase (decrease) in accounts payable	(10,619)	(57,323)
Increase (decrease) in accounts payable to related parties	(1,580)	(1,482)
Increase (decrease) in other payable	(28,812)	(50,384)
Increase (decrease) in provisions	99	78
Increase (decrease) in other current liabilities	49	94
Total changes in operating liabilities	(36,150)	(110,504)
Cash inflow (outflow) generated from operations	76,582	99,131
Interest received	4,971	4,645
Interest paid	(13)	(14)
Income taxes paid	(17,591)	(19,124)
Net cash flows from (used in) operating activities	63,949	84,638

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FINE BLANKING ＆ TOOL CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Cash Flows
For the three months ended March 31, 2026 and 2025
(Expressed in Thousands of New Taiwan Dollars)

	For the three months ended March 31	
	2026	2025
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES：		
Decrease (increase) in financial assets at amortized cost - current	(14,188)	(41,385)
Acquisition of property, plant and equipment	(6,713)	(10,897)
Proceeds from disposal of property, plant and equipment	26	36
Decrease (increase) in prepayments for business facilities	(2,149)	-
Decrease (increase) in refundable deposits	(1)	(6)
Decrease (increase) in other non-current assets	(5,605)	(1,426)
Net cash flows from (used in) investing activities	(28,630)	(53,678)
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES：		
Payments of lease liabilities	(455)	(417)
Increase (decrease) in guarantee deposits received	2,321	3
Change in non-controlling interests	3,662	2,818
Net cash flows from (used in) financing activities	5,528	2,404
EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	5,287	3,051
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	46,134	36,415
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	1,160,993	1,099,466
CASH AND CASH EQUIVALENTS, END OF PERIOD	$ 1,207,127	$ 1,135,881

(See accompanying notes to consolidated financial statements.)